

**Amendment Offered by Mr. Gonzalez, Mrs.
Maloney, and Mr. Watt**

**To the Amendment in the Nature of a
Substitute Offered by Mr. Bachus**

Page 97, after line 6, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 617. BI-ANNUAL REPORTS ON THE STATUS OF AGENCY**

2 **EMPLOYMENT OF MINORITIES AND WOMEN.**

3 (a) IN GENERAL.—Before December 31, 2003, and
4 the end of each 2-year period beginning after such date,
5 each Federal banking agency shall submit a report to the
6 Congress on the status of the employment by the agency
7 of minority individuals and women.

8 (b) FACTORS TO BE INCLUDED.—The report shall
9 include a detailed assessment of each of the following:

10 (1) The extent of hiring of minority individuals
11 and women by the agency as of the time the report
12 is prepared.

13 (2) The successes achieved and challenges faced
14 by the agency in operating minority and women out-
15 reach programs.



1 (3) Challenges the agency may face in finding
2 qualified minority individual and women applicants.

3 (4) Such other information, findings, and con-
4 clusions, and recommendations for legislative or
5 agency action, as the agency may determine to be
6 appropriate to include in the report.

7 (c) DEFINITIONS.—For purposes of this section, the
8 following definitions shall apply:

9 (1) FEDERAL BANKING AGENCY.—The term
10 “Federal banking agency”—

11 (A) has the same meaning as in section
12 3(z) of the Federal Deposit Insurance Act; and

13 (B) includes the National Credit Union
14 Administration.

15 (2) MINORITY.—The term “minority” has the
16 same meaning as in section 1204(c)(3) of the Finan-
17 cial Institutions Reform, Recovery, and Enforcement
18 Act of 1989.

